

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 29 May 2019 – Indel B S.p.A. - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 23rd May to 29th May 2019, total n. 2,121 of treasury shares (corresponding to 0.036% of the total number of ordinary shares), at a weight average price of Euro 22.2087 for a total counter-value of Euro 47,104.60.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED AVERAGE PRICE (EUR		TOTAL AMOUNT (EUR)	
05/23/2019	500	22.2700	11,135.00	
05/24/2019	950	22.3737	21,255.00	
05/27/2019	304	21.9934	6,686.00	
05/28/2019	217	21.8000	4,730.60	
05/29/2019	150	21.9867	3,298.00	
TOTAL	2,121	22.2087	47,104.60	

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 6,821.

Related press release: press release of May 9, 2019 and press release of May 22, 2019.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "**1info**" (<u>www.1info.it</u>) and in the specific sections of the website <u>www.indelbgroup.com</u>.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 132 million.

Contact details

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Attached

Fill Date	Fill Time	Fill ID	Fill Qty	Fill Price	
20190523	17:21:53	9iDbKoJrP	50	22,4	1.120,00
20190523	16:44:15	9iDbKoHq7	50	22,1	1.105,00
20190523	16:33:53	9iDbKoHQs	100	22,2	2.220,00
20190523	16:33:53	9iDbKoHQt	50	22,1	1.105,00
20190523	12:00:06	9iDbKo9Rw	100	22,2	2.220,00
20190523	10:31:45	9iDbKo6ld	100	22,4	2.240,00
20190523	10:28:13	9iDbKo6aD	50	22,5	1.125,00
20100521	17.00.05	0:0106700	150	22.2	2 245 00
20190524		9iOUQbZCD	150	22,3	3.345,00
20190524	17:10:08	9iOUQbYew	100	22,3	2.230,00
20190524	17:08:23	9iOUQbYb7	100	22,4	2.240,00
20190524	16:58:50	9iOUQbYAw	100	22,4	2.240,00
20190524	16:45:39	9iOUQbXbu	150	22,4	3.360,00
20190524	14:57:08	9iOUQbUKZ	100	22,4	2.240,00
20190524	14:00:21	9iOUQbT8A	100	22,4	2.240,00
20190524	13:27:41	9iOUQbSVA	100	22,4	2.240,00
20190524	10:19:56	9iOUQbNob	50	22,4	1.120,00
20190527	17:20:03	9iv9hzOct	10	21,9	219,00
20190527	17:19:11	9iv9hzOaP	65	22	1.430,00
20190527	17:00:29	9iv9hzNyq	69	22	1.518,00
20190527	16:58:13	9iv9hzNtA	88	22	1.936,00
20190527	11:32:03	9iv9hzHJm	12	22	264,00
20190527	10:43:53	9iv9hzG8i	10	21,9	219,00
20190527	10:43:23	9iv9hzG7f	50	22	1.100,00
20190528	17:26:15	9j62nmj2h	55	21,8	1.199,00
20190528	17:23:49	9j62nmirw	12	21,8	261,60
20190528	14:37:04	9j62nmdNH	150	21,8	3.270,00
20190320			150		0.210,00
20190529	17:29:07	9jGvta17B	70	22	1.540,00
20190529	13:16:33	9jGvtZtoe	60	22	1.320,00
20190529	11:41:22	9jG∨tZrf6	20	21,9	438,00
Total			2.121		

Indel B Spa – Registered, administrative and commercial offices via Sarsinate, 27 – 47866 Sant'Agata Feltria (RN) Italy Tel. +39 0541 848711 - Fax +39 0541 848741 - <u>info@indelb.com</u> – <u>www.indelbgroup.com</u> Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419